



June 25, 2015

Western Uranium Corporation Provides Update on Proposed Black Range Transaction and Annual General and Special Meeting

FOR IMMEDIATE RELEASE

Toronto, Ontario - Western Uranium Corporation (CSE 'WUC' 'Western' or the 'Company').

As announced by Western in March 2015, Western and Black Range Minerals Limited ('Black Range') entered into a definitive Merger Implementation Agreement (the 'MIA'), pursuant to which Western proposed the acquisition of all of the issued ordinary shares of Black Range by way of Scheme of Arrangement ('Scheme') under *the Australian Corporations Act 2001 (the 'Act')*.

As reported by Black Range Minerals Limited on June 24, 2015, a draft Scheme booklet has been lodged with the Australian Securities and Investments Commission ('ASIC') for review in accordance with Section 4.11 of the Act.

This is a further step in executing the proposed merger of Western with Black Range and the acquisition by Western of all the ordinary shares of Black Range which is subject to the approvals of the Black Range shareholders and final approval of the Australian Court. It is expected that the approvals will be submitted at the end of August or beginning of September 2015.

Western also wishes to announce that the Annual General and Special Meeting of the Company will be held on September 12, 2015, in Nucla, Colorado, USA. Further details and annual meeting materials will be mailed to Western shareholders at the beginning of August.

About Western Uranium Corporation

Western Uranium Corporation is a Colorado based uranium company focused on near production of uranium and vanadium on the Colorado Plateau of south western Colorado and south eastern Utah in the United States of America.

This news release may contain forward-looking statements that are based on the Company's expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made.

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