



Western Uranium Corporation Announces Signing of U.S. Utility Supply Contract

December 07, 2015

FOR IMMEDIATE RELEASE

Toronto, Ontario and Nucla, Colorado – Western Uranium Corporation (CSE ‘WUC’) (‘Western Uranium’ or the ‘Company’) is pleased to announce that it has entered into a Uranium Concentrates Supply Agreement with a major U.S. Utility for delivery commencing in 2018 and continuing through 2022. Production from the Company’s fully-permitted Sunday Mine Complex is expected to commence in 2016.

COMMENTS OF GEORGE GLASIER, President and CEO of Western Uranium Corporation

George Glasier, President and CEO of Western Uranium, stated he believes this is the first of several term contracts the Company will execute to commit the initial production from the Company’s mines. As the Company’s production increases, Glasier believes U.S. utilities will favor U.S. production because of the reliability of supply at competitive prices.

About Western Uranium Corporation

Western Uranium Corporation is a Colorado-based uranium company focused on near-term production of uranium and vanadium in the western United States.

This news release may contain forward-looking statements that are based on the Company’s expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made.

FOR ADDITIONAL INFORMATION, PLEASE CONTACT:

George Glasier
President and CEO
Office: 970-864-2125
gglasier@western-uranium.com

Michael Skutezky
Chairman of the Board
Office: 416-564-2870
mskutezky@western-uranium.com