

November 3, 2017

## **Western Uranium Corporation Terminates Letter of Intent**

### **FOR IMMEDIATE RELEASE**

**Toronto, Ontario and Nucla, Colorado** - Western Uranium Corporation (CSE: WUC) (OTCQX: WSTRF) (“Western”) announces that it has terminated the binding Letter of Intent to purchase the Graysill Property (“Graysill”) from Pacific Gold & Royalty Corporation. Graysill is located in western Colorado and encompasses the historic Graysill Mine and a series of mining claims containing vanadium and by-product uranium. During due diligence, it was determined that Graysill would not sufficiently allow Western to leverage its vanadium production capability as anticipated because the permitting timeline could not be condensed to coincide with near-term production goals.

### **About Western Uranium Corporation**

Western Uranium Corporation is a Colorado based uranium and vanadium conventional mining company focused on low cost near-term production of uranium and vanadium in the western United States and development and application of ablation mining technology.

### **FORWARD LOOKING STATEMENTS AND CAUTIONARY NOTE**

*This news release may contain forward-looking statements that are based on the Company's expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made.*

### **FOR ADDITIONAL INFORMATION, PLEASE CONTACT:**

#### **George Glasier**

President and CEO

Office: 970-864-2125

[gglasier@western-uranium.com](mailto:gglasier@western-uranium.com)

#### **Russell Fryer**

Executive Chairman

Office: 203-340-5633

[rfryer@western-uranium.com](mailto:rfryer@western-uranium.com)