

ASX Release

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Issued Capital: 603.1 million shares 100.3 million options

Australian Stock Exchange Symbol: BLR & BLRO

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PROGRESS REPORT – TAYLOR RANCH 2008 DRILLING PERMIT APPLICATION

The Company wishes to advise that the Board of Commissioners of Fremont County's Planning Commission held a meeting on Tuesday evening (USA time, 1 April 2008) to review Black Range Minerals' application to obtain a drilling permit at its 100% owned Taylor Ranch Uranium Project in Colorado, USA.

As advised previously, Black Range Minerals is seeking to undertake further exploration drilling at the Taylor Ranch Uranium Project, where it successfully completed 65 drill holes for approximately 22,000 metres of drilling during its 2007 programme. The Company has delineated a substantial high grade resource at the project comprising:

8.4Mt at 0.12% U_3O_8 for 22.2 million pounds of U_3O_8^{-1} Applying a cut-off grade of 0.075% U_3O_8

The Company has obtained all necessary State and Federal permits required to resume drilling. It is now seeking County approval, which entails a three stage process namely:

- 1. Submission of an application to the Fremont County Planning Commission Executive staff for their input and their recommendation to their Board;
- 2. A vote on the application by the seven member Fremont County Planning Commission Board; and
- 3. Submission of the application, or revised application, to the three member Board of Commissioners of Fremont County for their vote.

The Company wishes to advise that, despite a recommendation in favour of the application at stage 1, the Board of Commissioners of Fremont County's Planning Commission voted 4-3 against the approval of Black Range's application to conduct drilling, identifying several deficiencies in the Company's 2008 drilling programme application.

The Company is now revising its application in readiness for the third and final stage of its application process. The Company anticipates presenting a revised proposal to the three member Board of Commissioners of Fremont County in approximately six weeks time. A final decision is expected at this time.

Black Range has the full support of the landowners of the Taylor Ranch Uranium Project for the drilling and development of a mine at the Taylor Ranch Uranium Project.

In the interim, Black Range Minerals continues to work towards completing its scoping study into the development of the Taylor Ranch Uranium Project and continues to work towards the acquisition of several other projects.

Mike Haynes Managing Director